



END OF YEAR FINAL REPORT FOR FISCAL YEAR 2024-2025

HOA Fiscal Year: April 1st - March 31st

Bull Mountain Estates Home Owners Association

Budgeted Operating Revenues	\$ 9,840.00
Budgeted Operating Expenditures	\$ (9,816.00)
Budgeted Operating Ending Cash Balance	\$ 24.00

Actual Operating Revenue	\$ 9,868.80
Actual Operating Expenditures	\$ 9,247.74
Ending Operating Budget Balance	\$ 621.06
Ending Reserve Fund Balance	\$ 2,133.63
Carry Over Total	\$ 2,754.69

Revenue and Assets				
Revenue				
Source	Budget	Actual	Variance	
2024/2025 HOA Dues (@ \$240/Member)	\$ 9,840.00	\$ 9,840.00	\$ -	
<i>Special Assessment: none</i>				
Dues Late Payment Fees	\$ -	\$ 28.80	\$ 28.80	
Total Revenue	\$ 9,840.00	\$ 9,868.80	\$ 28.80	
Reserve Fund				
Previous Years Reserve Fund Carry Over	\$ 2,133.63			
2023-24 End of Year Surplus	\$ -			
Total Reserves	\$ 2,133.63			

Expenditures				
Operating Costs				
Budget Line Item	Budget	Actual	Variance	
Water & Irrigation	\$ 2,900.00	\$ 2,620.81	\$ 279.19	
Electricity	\$ 271.00	\$ 274.37	\$ (3.37)	
Landscaping Maintenance	\$ 4,500.00	\$ 4,500.00	\$ -	
Backflow Testing	\$ 45.00	\$ 45.00	\$ -	
Annual Meeting	\$ 50.00	-	\$ 50.00	
State Corporation Annual Fee	\$ 50.00	\$ 50.00	\$ -	
General Repairs & Refurbishments	\$ 500.00	\$ 567.85	\$ (67.85)	
Legal Services	\$ 200.00	\$ 202.91	\$ (2.91)	
HOA Insurance	\$ 440.00	\$ 542.37	\$ (102.37)	
Annual Webpage Domain Registration	\$ 36.00	\$ 35.99	\$ 0.01	
Tri-Annual Web Hosting Fee (\$324; Due: June 2024)	\$ 324.00	\$ 359.64	\$ (35.64)	
Contingencies & Miscellaneous	\$ 500.00	\$ 20.00	\$ 480.00	
Dues Late Fee Refund	\$ -	\$ 28.80	\$ (28.80)	
Total Expenditures	\$ 9,816.00	\$ 9,247.74	\$ 568.26	
Reserve Fund Expenditures				
Reserve Fund Ending Balance	\$ 2,133.63			