



Bull Mountain Estates Home Owners Association

APPROVED BUDGET FOR FISCAL YEAR 2024-2025

HOA Fiscal Year: April 1st - March 31

Approved by Board of Directors: February 29, 2024

Approved Budget Plan

Budgeted Operating Revenues	\$	9,840.00
Budgeted Operating Expenditures	\$	(9,816.00)
Budgeted Operating Cash Balance	\$	24.00

Revenue Sources and Assets		
Revenue		
2024/2025 HOA Dues (@ \$240/Member)	\$	9,840.00
<i>Special Assessment: none</i>	\$	-
Total Budgeted Revenues	\$	9,840.00
Reserve Fund		
Previous Years Reserve Fund Carry Over	\$	-
2023-24 End of Year Surplus	\$	2,133.63
Total Reserves	\$	2,133.63

Expenditures		
Budget Line Item		Budget
Water & Irrigation	\$	2,900.00
Electricity	\$	271.00
Landscaping Maintenance	\$	4,500.00
Backflow Testing	\$	45.00
Annual Meeting	\$	50.00
State Corporation Annual Fee	\$	50.00
General Repairs & Refurbishments	\$	500.00
Legal Services	\$	200.00
HOA Insurance	\$	440.00
Annual Webpage Domain Registration	\$	36.00
Tri-Annual Web Hosting Fee (\$324; Due: June 2024)	\$	324.00
Contingencies & Miscellaneous	\$	500.00
Total Budgeted Expenditures	\$	9,816.00