

END OF YEAR FINAL REPORT FOR FISCAL YEAR 2022-2023

HOA Fiscal Year: April 1st - March 31



Bull Mountain Estates Home Owners Association

Original Budgeted Operating Revenues	\$ 9,430.00
Original Budgeted Operating Expenditures	\$ 9,228.00
Original Budgeted Operating Ending Cash Balance	\$ 202.00

Actual Operating Revenues	\$ 9,551.24
Actual Operating Expenditures	\$ 8,999.26
Actual Ending Operating Cash Balance	\$ 551.98
Ending Reserve Fund Balance	\$ 1,496.32
Carry Over Reserve Fund to 2023-24	\$2,048.30

Revenue Sources and Assets

Revenue			
	Budget	Actual	Variance
2022/2023 HOA Dues (@ \$230/Member)	\$ 9,430.00	\$ 9,430.00	\$ -
Bank Credits	\$ -	\$ 71.24	\$ 71.24
Dues Overpayments	\$ -	\$ 50.00	\$ 50.00
Total Budgeted Revenues	\$ 9,430.00	\$ 9,551.24	\$ 121.24

Reserve Fund

Earlier Years Reserve Fund Carry Over	\$ 779.94
2021-22 Ending Fund Balance Carry Over	\$ 716.38
Total Reserves	\$ 1,496.32

Expenditures

	Budget	Actual	Variance
Water & Irrigation	\$ 2,700.00	\$ 2,587.59	\$ 112.41
Electricity	\$ 250.00	\$ 247.04	\$ 2.96
Landscaping Maintenance	\$ 4,500.00	\$ 4,500.00	\$ -
Backflow Testing	\$ 55.00	\$ 55.00	\$ -
Annual Meeting	\$ 50.00	\$ -	\$ 50.00
Annual Picnic	\$ -	\$ -	\$ -
State Corporation Annual Fee	\$ 50.00	\$ 50.00	\$ -
General Repairs & Refurbishments	\$ 500.00	\$ 880.00	\$ (380.00)
Legal Services	\$ 150.00	\$ 151.98	\$ (1.98)
HOA Insurance	\$ 440.00	\$ 439.00	\$ 1.00
Annual Webpage Domain Registration	\$ 33.00	\$ 33.99	\$ (0.99)
Tri-Annual Web Hosting Fee (S324; Next Due: June 2024)	\$ -	\$ -	\$ -
Contingencies & Miscellaneous	\$ 500.00	\$ 24.66	\$ 475.34
Refund of Dues Overpayments	\$ -	\$ 30.00	\$ (30.00)
Total Budgeted Expenditures	\$ 9,228.00	\$ 8,999.26	\$ 228.74