

END OF YEAR FINAL REPORT FOR FISCAL YEAR 2021-2022

HOA Fiscal Year: April 1st - March 31



Bull Mountain Estates Home Owners Association

Budgeted Revenues	\$ 14,106.00
Budgeted Expenditures	\$ (13,737.00)
Budgeted Ending Cash Balance	\$ 369.00

Actual Revenues	\$ 14,714.56
Actual Expenditures	\$ (13,998.18)
Actual Ending Cash Balance	\$ 716.38

Revenue Sources & Other Assets

	Budget	Actual	Variance
2021/2022 HOA Dues	\$ 8,405.00	\$ 8,405.00	\$ -
2021 Special Assessment	\$ 4,715.00	\$ 4,715.00	\$ -
Prior Years Dues and Late Fees	\$ -	\$ 566.22	\$ 566.22
Prior Year Ending Fund Balance Carry Over	\$ 986.00	\$ 986.00	\$ -
Earned Interest & Bank Credits	\$ -	\$ 2.34	\$ 2.34
Dues Overpayments	\$ -	\$ 40.00	\$ 40.00
Total Revenues	\$ 14,106.00	\$ 14,714.56	\$ 608.56

Expenses

	Budget	Actual	Variance
Water & Irrigation	\$ 2,000.00	\$ 2,659.60	\$ (659.60)
Electricity	\$ 250.00	\$ 250.65	\$ (0.65)
Landscaping Maintenance	\$ 4,500.00	\$ 4,200.00	\$ 300.00
Backflow Testing	\$ 55.00	\$ 55.00	\$ -
Annual Meeting	\$ -	\$ -	\$ -
Annual Picnic	\$ -	\$ -	\$ -
State Corporation Annual Fee	\$ 50.00	\$ 50.00	\$ -
General Repairs & Refurbishments	\$ -	\$ -	\$ -
Legal Services	\$ 150.00	\$ 153.23	\$ (3.23)
HOA Insurance	\$ 440.00	\$ 439.00	\$ 1.00
Webpage	\$ 33.00	\$ 32.99	\$ 0.01
Tri-Annual Web Hosting	\$ 324.00	\$ 323.64	\$ 0.36
Contingencies & Miscellaneous	\$ 500.00	\$ -	\$ 500.00
Dues Overpayment Refunds	\$ -	\$ 40.00	\$ (40.00)
Major Maintenance Projects	\$ 5,435.00	\$ 5,794.07	\$ (359.07)
Total Expenditures	\$ 13,737.00	\$ 13,998.18	\$ (261.18)

2021-22 Major Maintenance Financial Report

Major Maintenance Projects			
Item #	Item and * Scope of Work	Budget	Actual Costs
1	Sidewalk Repairs	\$ 1,175	\$ 1,175
	* Slab lifting * Triangular piece replaced * Grinding edges		
2	Arborvitae etc./Tract B	\$ 1,520	\$ 1,758
	* Remove dead trees & root ball removal	\$ 450	\$ 1,308
	* Replanting	\$ 620	\$ 450
	* Topping & trimming	\$ 450	\$ 450
	* Stump in lawn	\$ -	<i>not done</i>
3	Bull Mtn Estates Brick Entrance Sign	\$ 850	\$ 911
	* Tree, Stump & Roots Removal	\$ 600	\$ 31
	* Stabilize wall & repair cracks	\$ 250	\$ 880
4	Dead Poplar	\$ 1,890	\$ 1,950
	* Remove Tree (Leave Stump)		
Totals		\$ 5,435	\$ 5,794

Work party removed tree; stump and roots remain

\$ (359) Over budget