

## BUDGET REPORT FOR FISCAL YEAR 2020-2021

HOA Fiscal Year: April 1st - March 31



**Bull Mountain Estates Home Owners Association**

Statement of Activities for the Fiscal Year Ending March 31, 2021

At March 31, 2021

Beginning April 1, 2019 Cash Balance	\$	3,769.96
Reverse Prepaid 2020/2021 HOA Dues	\$	(2,450.00)

<b>Adjusted Beginning Cash Balance</b>	<b>\$</b>	<b>1,319.96</b>
Actual 2020/2021 Revenues	\$	7,007.17
Actual 2020/2021 Expenditures	\$	(7,341.13)

**Ending Fund Balance at March 31, 2021**      **\$ 986.00**

Revenues Through March 31, 2021
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	Budget	Actual	Variance
2020/2021 HOA Dues	\$ 7,175.00	\$ 7,000.00	\$ (175.00)
Interest Earned & Bank Credits	\$ 7.65	\$ 7.17	\$ (0.48)
<b>Total Revenues</b>	<b>\$ 7,182.65</b>	<b>\$ 7,007.17</b>	<b>\$ (175.48)</b>

Expenditures Through March 31, 2021
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	Budget	Actual	Variance
Water & Irrigation	\$ (1,550.00)	\$ (1,993.62)	\$ (443.62)
Electricity	\$ (300.00)	\$ (229.81)	\$ 70.19
Landscaping Maintenance	\$ (3,300.00)	\$ (3,300.00)	\$ -
Backflow Testing	\$ (55.00)	\$ (55.00)	\$ -
Annual Meeting	\$ -	\$ -	\$ -
Annual Picnic	\$ (50.00)	\$ -	\$ 50.00
State Corporation Annual Fee	\$ (50.00)	\$ (50.00)	\$ -
General Repairs & Refurbishments	\$ (1,500.00)	\$ (1,089.25)	\$ 410.75
Legal Services	\$ (150.00)	\$ (151.58)	\$ (1.58)
HOA Insurance	\$ (440.00)	\$ (439.00)	\$ 1.00
Webpage	\$ (18.00)	\$ (32.87)	\$ (14.87)
Tri-Annual Web Hosting	\$ -	\$ -	\$ -
Reserve & Miscellaneous	\$ (500.00)	\$ -	\$ 500.00
.	\$ -	\$ -	\$ -
Unbudgeted Expenditures	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ (7,913.00)</b>	<b>\$ (7,341.13)</b>	<b>\$ 571.87</b>