



**Bull Mountain Estates Home Owners Association**  
 Statement of Activities for the Fiscal Year Ending March 31, 2020  
 At March 31, 2020

## FINAL REPORT FOR FISCAL YEAR ENDED MARCH 31, 2020

Beginning April 1, 2019 Cash Balance	\$	1,816.82
Reverse Prepaid 2019/2020 HOA Dues		(\$875.00)

<b>Adjusted Beginning Cash Balance</b>	<b>\$</b>	<b>941.82</b>
Actual 2019/2020 Revenues		7,147.65
Actual 2019/2020 Expenditures		(6,769.51)

<b>Ending March 31, 2020 Reconciled Cash Balance</b>	<b>\$</b>	<b>1,319.96</b>
2020/2021 Dues Paid in Advance		2,450.00

Total Cash at March 31, 2020	\$	3,769.96
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### Revenues Through March 31, 2020

	Budget	Actual	Variance
2019/2020 HOA Dues	\$ 7,175.00	\$ 7,000.00	\$ (175.00)
HOA Dues in Arrears	\$ 280.00	\$ 140.00	\$ (140.00)
2020/2021 Dues Paid in Advance	\$ -	\$ 2,450.00	\$ 2,450.00
Interest Earned & Bank Credits	\$ -	\$ 7.65	\$ 7.65
.	\$ -	\$ -	\$ -
.	\$ -	\$ -	\$ -
Unbudgeted Revenues	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ 7,455.00</b>	<b>\$ 9,597.65</b>	<b>\$ 2,142.65</b>

### Final Analysis of 2019/2020:

Total Annual Revenues (Net of 2020/2021 Dues Paid in Advance)	\$	7,147.65
Total Annual Expenses		(6,769.51)
<b>Net Total Change in Cash Balance for 2019/2020</b>	<b>\$</b>	<b>378.14</b>
Budgeted Change in Cash for 2019/2020		387.00
Net Budget Variance for 2019/2020		\$ (8.86)

### Expenditures Through March 31, 2020

	Budget	Actual	Variance
Water & Irrigation	\$ (1,600.00)	\$ (980.45)	\$ 619.55
Electricity	\$ (250.00)	\$ (284.24)	\$ (34.24)
Landscaping Maintenance	\$ (3,300.00)	\$ (3,300.00)	\$ -
Backflow Testing	\$ (50.00)	\$ (55.00)	\$ (5.00)
Annual Picnic	\$ (100.00)	\$ -	\$ 100.00
Annual Meeting	\$ (50.00)	\$ (31.03)	\$ 18.97
State Corporation Annual Fee	\$ (50.00)	\$ (50.00)	\$ -
General Repairs & Refurbishments	\$ (1,000.00)	\$ (180.00)	\$ 820.00
Reserve & Miscellaneous	\$ (500.00)	\$ -	\$ 500.00
Legal Services	\$ (150.00)	\$ (1,433.80)	\$ (1,283.80)
Webpage	\$ (18.00)	\$ (15.99)	\$ 2.01
Bank Fees	\$ -	\$ -	\$ -
HOA Insurance	\$ -	\$ (439.00)	\$ (439.00)
.	\$ -	\$ -	\$ -
.	\$ -	\$ -	\$ -
.	\$ -	\$ -	\$ -
.	\$ -	\$ -	\$ -
Unbudgeted Expenditures	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ (7,068.00)</b>	<b>\$ (6,769.51)</b>	<b>\$ 298.49</b>