

FISCAL YEAR 2018-2019

HOA Fiscal Year: April 1st - March 31



Bull Mountain Estates Home Owners Association

FINAL Statement of Activities for the Fiscal Year Ending March 31, 2019
At March 31, 2019

Beginning April 1, 2018 Cash Balance	\$	1,770.09
Reverse Prepaid 2018/2019 HOA Dues	\$	<u>(500.00)</u>

Adjusted Beginning Cash Balance	\$	1,270.09
Actual FYE 2019 Revenues	\$	5,656.07
Actual FYE 2019 Expenditures	\$	(5,984.34)
2019/2020 Dues Paid in Advance	\$	<u>875.00</u>

Ending Cash Balance at March 31, 2019	\$	1,816.82
Less 2019/2020 Dues Paid in Advance	\$	<u>(875.00)</u>

Adjusted Ending Cash Balance at March 31, 2019 **\$** **941.82**

Revenue Sources

	Budget	Actual	Variance
2018/2019 HOA Dues	\$ 5,125.00	\$ 4,875.00	\$ (250.00)
HOA Dues in Arrears (Paid this FY)	\$ 750.00	\$ 750.00	\$ -
Interest Earned & Bank Credits	\$ -	\$ 31.07	\$ 31.07
Total Revenues	\$ 5,875.00	\$ 5,656.07	\$ (218.93)

Expenditures

	Budget	Actual	Variance
Water & Irrigation	\$ (850.00)	\$ (1,503.68)	\$ (653.68)
Electricity	\$ (212.00)	\$ (215.08)	\$ (3.08)
Landscaping Maintenance	\$ (3,300.00)	\$ (3,112.50)	\$ 187.50
Backflow Testing	\$ (28.00)	\$ (49.00)	\$ (21.00)
Annual Meeting	\$ (50.00)	\$ (50.00)	\$ -
Annual Picnic	\$ (100.00)	\$ -	\$ 100.00
State Corporation Annual Fee	\$ (100.00)	\$ (50.00)	\$ 50.00
General Repairs & Refurbishments	\$ (1,000.00)	\$ (853.00)	\$ 147.00
Reserve & Miscellaneous	\$ (500.00)	\$ -	\$ 500.00
Legal Services	\$ (150.00)	\$ (151.08)	\$ (1.08)
Total Expenditures	\$ (6,290.00)	\$ (5,984.34)	\$ 305.66